

SIARAN MEDIA Media Release

## Blueshark Introduced a Special Package for Government Servants to Support Malaysia's Low Carbon Mobility Plan

Bandar Baru Bangi, 13 March 2023: Blueshark announced a new programme called Malaysia Electric Vehicle Empowerment (MyEVE) to accelerate the adoption and development of electric motorcycles in the country at an Open Day hosted by Malaysian Green Technology and Climate Change Corporation (MGTC).

Representatives from various ministries, government agencies, local authorities, and government-linked and private companies attended the sharing session, featuring a presentation on Low Carbon Mobility Blueprint (LCMB) 2021-2030 by MGTC. The document specifies ways to reduce emissions from the transportation sector, which currently ranks as the second-largest CO<sub>2</sub> emitter in the nation after the energy sector.

Malaysia has approximately 7.8 million active motorcycles, making it the most popular and affordable motorised transport. However, each petrol motorcycle releases 60 gCO2eq/km compared to an electric bike emitting about 27 gCO2eq/km. Adopting the latter will reduce the country's carbon emissions and complement LCMB's aim to achieve the target of 15% electric motorcycles on the road by 2030.

To eliminate the primary concerns among motorcyclists on electric vehicles (EVs), which are the cost and waiting time for charging, Blueshark introduced its battery leasing and swapping initiatives.

"At Blueshark, we firmly believe battery-swapping technology is crucial for adopting EV motorcycles in Malaysia. The shift to EVs needs to happen sooner rather than later to overcome the dangers posed by carbon emissions from the transportation sector. Blueshark will support and accelerate Malaysia towards its net zero emissions target through our endto-end product, software and renewable energy infrastructure ecosystem.

"We are proud to support MGTC's mandate to improve the carbon situation in Malaysia in support of its government stakeholders towards an electrified future. The MyEVE programme will place the most advanced EV technology, features and aesthetics within reach of people from all walks of life to elevate people and enable electric mobility for all while saving the planet.", said Jeff Chong, Chief Executive Officer of Blueshark Ecosystem Sdn Bhd.

Group Chief Executive Officer of MGTC, Ts Shamsul Bahar Mohd Nor, reiterated, "Decarbonising land transportation requires support from various stakeholders. MGTC will continue to play an active role in supporting and driving this green agenda through effective collaboration. We strongly encourage all sectors to spread awareness and initiate EV adoption by introducing electric motorcycles in their fleet. I praise Blueshark's commendable effort in offering a special package for government servants through the MyEVE Programme".



"To build low-carbon cities, local authorities have been urged to set their direction and implement suitable approaches that help reduce the impact of climate change in the country. Utilising this programme can be an option worth exploring".

Participants of the Open Day took the opportunity to test-ride the electric motorcycles and engage with Blueshark representatives to discuss the roles they can play in EV development in the country.

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## About Malaysian Green Technology and Climate Change Corporation

MGTC is an agency of the Ministry of Natural Resources, Environment and Climate Change (NRECC) mandated to drive the country in the scope of Accelerating Green Growth, Climate Action Empowerment, and Cultivating Green Lifestyle.

Three national policies, in particular, the National Green Technology Policy (NGTP), the National Climate Change Policy (NCCP), and the Green Technology Master Plan (GTMP), regulated MGTC's role as a catalyst for green economic growth.

MGTC's prime directive is to realise Malaysia's Net-Zero greenhouse gas (GHG) in 2050 through a 45% reduction of unconditional GHG emissions relative to 2005 intensity by 2030, increasing RM 100 billion GDP value in the green technology sector and generating 230,000 green job opportunities.

## About Blueshark Ecosystem Sdn Bhd

Revolutionising Green Urban Mobility

Blueshark is an Electric Vehicle (EV) tech mobility company pioneering electromobility and gamechanging energy solutions worldwide. We power smart mobility and swappable energy solutions by leading the charge on green mobility and green energy for all. We aspire to be the most valuable twowheeled electric vehicle company ever, with much more to come.

As the Malaysian subsidiary of Sharkgulf Technologies Group, we are driven by our technology leadership with over 130 invention patents filed, Internet of Vehicles, smart partnerships and innovations in renewable energy solutions. Our rapidly expanding global footprint brings us closer to our vision of transforming lives as we transform human mobility, empowering microenterprises and encouraging EV adoption and infrastructure, while saving the planet. **Blueshark - Ride the tide of smart electric mobility**.