

Malaysian Green Technology & Climate Change Corporation and Business Sweden Signed an MOU to Strengthen their Partnership for a Greener Future

14 March 2023: Business Sweden, alongside Swedish companies in Malaysia, the Embassy of Sweden, and Malaysian Green Technology and Climate Change Corporation (MGTC), are proud to announce the launch of *Pioneer the Possible* - a sustainability platform that will promote collaboration and innovation in Malaysia, aiming to enhance their green transition.

Emma Broms, Trade Commissioner of Sweden to Malaysia said, “We are thrilled to launch this platform which aims to promote collaboration within sustainable development in Malaysia, focusing on green mobility and transport, green production, and sustainable urban development. It will provide a forum for businesses and stakeholders, Swedish as well as Malaysian, to come together and share knowledge and best practices to accelerate the green transition.”

Business Sweden signed a Memorandum of Understanding (MoU) with MGTC as a foundation for a shared commitment toward a sustainable future. Swedish companies, influential Malaysian organisations, and government representatives actively involved in green transition and policy shaping attended the event at the Glasshouse, Seputeh.

Ts. Shamsul Bahar bin Mohd Nor, CEO of MGTC, said, “We are honoured to establish a partnership with one of the world's most sustainable countries. Internationally, Sweden is known for its significant role in mitigating the impact of climate change. Living up to one of the goals of the Paris Agreement, we are excited to receive support from a developed country to elevate our sustainability commitment together. Malaysia has set a target to become a carbon-neutral nation as early as 2050 and aims to reduce its greenhouse gas emission intensity of GDP by 45 per cent by 2030. By signing this MoU, we hope to increase the intensity of the progress to achieve these ambitious goals and pursue a greener future.”

Currently, 6 Swedish companies are key partners in the program. They are:

1. IKEA
2. Monitor ERP
3. Volvo Cars
4. Volvo Trucks
5. Atlas Copco
6. Axis Communications

Several activities will be arranged throughout the year, focusing on green mobility and transport, green production, and sustainable urban development. There will also be an opportunity for Swedish companies that still need to be on-site in Malaysia to join a delegation with a primary focus on waste and water management.

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To learn more about the event and the upcoming activities, please contact Emma.Broms@business-sweden.se at 012-322 36 15
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To participate, please register [Pioneer the Possible Launch Event](#)
(invitepeople.com)

Fact box:

With a growth of almost 9% in 2022, Malaysia is one of Southeast Asia's fastest growing economies. Malaysia is accelerating the green transition to reach the 2050 carbon neutral goal. Major investments and efforts, including tax exemptions to increase sales of electric cars and associated infrastructure, are being introduced.