

MOC TO PARTAKE IN SUSTAINABLE DEVELOPMENT PROJECTS SIGNED BETWEEN MGTC AND SEPANG GOLDCOAST SDN BHD

Selang, 23 February 2023 - Malaysian Green Technology and Climate Change Corporation (MGTC) and Sepang Goldcoast Sdn Bhd (SGC) today signed a Memorandum of Cooperation (MoC) to develop Sepang Goldcoast into a model low-carbon city.

A shared vision to fulfill the nation's commitment to sustainable development set out the partnership. Considering this, the term of the MoC focuses primarily on effective consultation between the organisations to build frameworks for sustainability projects spearheaded by SGC.

Various green initiatives are in the pipeline, such as developing a climate-smart and low-carbon city that demonstrates high energy efficiency, creating urban green spaces, community engagement, and many more.

Chief Executive Officer of MGTC, Ts Shamsul Bahar Mohd Nor, said at the signing ceremony, which took place at Avani Sepang Goldcoast Resort, "We will provide advisory and expertise to assist SGC in adopting an environmental, social, governance (ESG) approach to development and management of their upcoming projects."

MGTC has been driving the Low Carbon Cities initiative, which taps into the urban area. It is a vital component of climate change mitigation due to the long lifespans of buildings and transportation infrastructures.

He added, "The aspects of green practices in the construction industry are pertinent to minimising GHG emissions. With the carbon offsetting initiative in place, this development will pave the way to create a net zero operation. An ESG framework will allow cities to operate more efficiently while improving services to citizens and businesses, among many other benefits. We are pleased to embark on this strategic partnership with SGC."

Executive Chairman of SGC, Mr Gan Chooi Yang, said, "There has been a growing interest among investors for projects that put ESG at the core of its development, and we are committed to driving this in our upcoming plans to develop Sepang Goldcoast South, The Golden Palm Tree Water Villa Complex and others. This move will create opportunities and investments to tackle sustainability and pursue smart growth simultaneously."

"Our collaboration will focus on technology-driven solutions such as promoting energy efficiency buildings, incorporating sustainable materials, and other critical components of green cities. These initiatives are no stranger

to MGTC since the organisation consistently pushes for better adoption of green technology through many partnerships.”

Creating a sustainable future requires a concerted effort from all stakeholders, including government agencies, private organisations, local authorities, and individuals. Collaboration like this will allow parties to leverage each other's strengths and resources to achieve the shared goals more effectively.

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About SGC

Selangor Goldcoast Sdn Bhd (SGC), a joint venture company between the investment arm of the Selangor State, Permodalan Negeri Selangor Bhd, and Sepang Bay Sdn Bhd, is the master developer of Sepang Goldcoast lifestyle tourism destination at Sepang coast, Selangor.

About MGTC

MGTC is an agency of the Ministry of Natural Resources, Environment and Climate Change (NRECC) mandated to drive the country to accelerate green growth, promote climate action empowerment, and cultivate a green lifestyle.

Three national policies, in particular, the National Green Technology Policy (NGTP), the National Climate Change Policy (NCCP), and the Green Technology Master Plan (GTMP), regulated MGTC's role as a catalyst for green economic growth.

MGTC's prime directive is to realise Malaysia's Net-Zero greenhouse gas (GHG) in 2050 through a 45% reduction of total GHG emissions relative to 2005 intensity by 2030, increasing RM 100 billion GDP value in the green technology sector, and generating 230,000 green job opportunities.