

## **PRESS RELEASE**

### **Ranhill Bind to Net Zero Carbon by 2050 Action – MoU signing between Ranhill and MGTC**

KUALA LUMPUR, 9 DECEMBER 2022 – Ranhill Utilities Berhad (Ranhill) and Malaysian Green Technology and Climate Change Corporation (MGTC) will work together to realise Ranhill Net Zero Carbon 2050 Roadmap through a Memorandum of Understanding (MoU) today at the Kuala Lumpur Convention Centre.

The MoU was signed by Ranhill's Chief Operating Officer, Amran Awaluddin, and MGTC's Chief Executive Officer, Ts. Shamsul Bahar Mohd Nor. This initiative complements Ranhill's long-term target to achieve net zero carbon by 2050, and it will be part of the milestone goals and supporting strategies for this journey.

Amran Awaluddin said "Ranhill has continued to progress on its sustainability as well as environmental, social, and governance (ESG) performance, reflecting our continuous commitment towards attaining the Sustainable Development Goals (SDG) relevant to our business and social engagements as a responsible corporate citizen.

"The development of Ranhill's Net Zero Carbon Roadmap by MGTC will include the greenhouse gas (GHG) emissions assessment, identifying key drivers of Ranhill's emissions and mitigation strategies, and setting interim and long-term targets. MGTC will adopt internationally recognised standards such as the GHG Protocol Corporate Accounting and Reporting Standard and the 2006 IPCC Guidelines for GHG Inventory." said Shamsul Bahar.

He also added the developed roadmap will guide Ranhill to identify opportunities to reduce emissions, save energy, and increase awareness about the potential and future climate change-related risks. This is in line with Malaysia's Nationally Determined Contribution under the Paris Agreement to reduce its economy-wide carbon intensity (against GDP) by 45% in 2030 compared to the 2005 level and aspiration to achieve net zero GHG reduction as early as 2050.

With this collaboration and adoption of UN Sustainable Development Goals (UN SDG), Ranhill aspires to enhance the quality of life by being at the forefront of a nation-building effort, utilising sustainable environment and energy solutions, via innovation and clean technology.

#### **About Ranhill Utilities Berhad**

Ranhill Utilities Berhad is an industry leader in the environment, energy, and engineering sectors. It continues to break new ground while setting benchmarks in local and international water and energy operations. Now operating in three countries, our cutting-edge, integrated and industry-specific solutions are tailored to meet the needs of our clients and the communities within.

As we deliver end-to-end solutions, we hold a broad and comprehensive portfolio of services and solutions to support, assist and identify innovative approaches to complement new technology, the environment, and the communities within. This moves to diversify our skillsets to ideate and innovate while identifying and exploring



**Ranhill**

new market opportunities in the energy, chemicals, and resources sectors and beyond. Ranhill is also a constituent of the FTSE4Good Bursa Malaysia Index since 2019 and is a Gold winner at The Edge ESG Awards 2022.

W: <https://www.ranhill.com.my>

FB: <https://www.facebook.com/RanhillGroup>

IG: <https://www.instagram.com/ranhillgroup>