



# KENYATAAN AKHBAR PRESS RELEASE

## MINISTRY OF ENVIRONMENT AND WATER TARGETS RM1.5 BILLION FDI IN GREEN TECHNOLOGY & CLIMATE ACTION AT EXPO 2020 DUBAI

**18th Oct 2021, Dubai** – Malaysia through Ministry of Environment and Water (KASA) is expected to sign memorandum of understanding (MoU) with global partners during Expo 2020 Dubai week 3 which will be held at the Malaysia Pavilion. The MoUs are estimated to bring in total of USD750 million worth of investment signalling Malaysia commitment in advancing its green agenda and climate change mitigation strategies.

The two MoUs are between Malaysian company through IBN Development Berhad with Ahjam Sazeh Pte Ltd a Middle East Development Company for green development and low carbon cities in the Middle East, and IBN Development with Gima Group Inc. a Dubai company in the field of technology and investment in the Middle East, United Kingdom and the United States.

“KASA’s participation in the World Expo is in line with efforts to further propel the country towards the Malaysia Environmental Sustainability Plan 2020 - 2030 through 26 initiatives developed through four main pillars namely strengthening governance, green growth, strategic cooperation and social inclusion that covers the atmosphere), hydrosphere (water), lithosphere (land) and biosphere (humans)”, said YB Dato’ Sri Tuan Ibrahim Tuan, Minister of Environment and Water during his opening speech of Week 3.

He added, “The KASA’s week at Expo 2020 Dubai which organised for six months from October 2021 to March 2022 strategically implemented through five weekly themed programmes. KASA through its agency MGTC will implement three thematic weeks for the year 2021. Each of the thematic themes will be complimented with topical events, seminars, networking with over 25 Malaysian’s CEO, B2B segments offering participating RM500 millions of businesses leads and potential investors. These programmes will facilitate KASA targets in achieving RM1.5 billion of FDI in green technology and climate actions”.

The Week 3 themed with Green Technology Innovation aimed to showcase Malaysia as a leading nation in green technology innovation and climate action, to promote Malaysian businesses in green technology to the global market and to attract strategic green technology investment across all industries and sectors. The Week 3 also offers various high impact programs such as seminars on Accelerating Green Technology Implementation and Climate Action in Malaysia, investing in Malaysia's Green Technology Sector across Energy, Mobility, Waste, Water, Building and Manufacturing Industries, Small & Medium Enterprise (SME) Development through Green Technology Partnerships and Collaborations and Green Technology Innovation Showcase.

KASA programmes at the Malaysia Pavilion can be viewed live via the KASA and MGTC Facebook page. To find out more, visit [www.malaysiaexpo2020.com](http://www.malaysiaexpo2020.com)

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*(Formerly known as Malaysian Green Technology and Climate Change Centre)*

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**About Malaysian Green Technology and Climate Change Centre (MGTC)**

Malaysian Green Technology and Climate Change Center (MGTC) is an agency of the Ministry of Environment and Water (KASA) mandated to drive the country in the scope of Green Growth, Climate Change Mitigation and Green Lifestyle.

Three national policies, in particular, the National Green Technology Policy (NGTP), the National Climate Change Policy (NCCP) and the Green Technology Master Plan (GTMP), regulated MGTC's role as a catalyst for green economic growth.

MGTC's initiatives and programs focus on achieving a long-term impact by 2030 with a 45% reduction rate in the country's greenhouse gas emissions, increasing GDP from green technology by RM 100 billion and generating 230,000 green job opportunities.