



# Kenyataan Akhbar

## Press Release

### **MGTC ORGANISED FIRST SESSION OF MASTERCLASS'S WEBINAR TO BOOST MALAYSIA'S CIRCULAR ECONOMY INITIATIVE**

**22 March 2021, Monday**

BANGI – Malaysian Green Technology and Climate Change Centre (MGTC) marked its first session of the Masterclass for Leveraging Circular Economy, a joint initiative with Ekconnect focused on Malaysia's small business to thrive post-Covid -19. The initiative is also representing a model of good cooperation and synergy in inviting more companies to take on a similar role in addressing the development of green technology and climate change mitigation and adaptation in the country.

According to the UN-aligned group International Resource Panel, more than 60 per cent of gas emissions are a direct result of the manufacturing of goods and services in serving societal necessities which have implicated the economy and evidently to the efforts in climate change actions. Therefore, the central part in addressing the issues of greening the economy lies in the system which emphasizes the output in favour of the environment - the circular economy.

The advantages of circular business are that it prompted business ideas in creating values beyond resource efficiency. Through a circular economy, a business will be directed to stronger bonds to its environment which adherently create business opportunities to its surroundings. It requires a "sustainability" mindset and the active involvement of all stakeholders in the local landscape.

Shamsul Bahar Mohd Nor, MGTC's Chief Executive Officer said, "We need to strengthen our joint efforts toward a sustainable, just and inclusive recovery, and that includes the action to move from the linear to the circular economy. We should start by shifting energy supply to renewable energies, improve the energy efficiency of transport and housing, make food systems sustainable and products last longer, be better repairable and recyclable".

Prof. Dr. P. Agamuthu, FASc, a Malaysian, is a Senior Professor at the Jeffrey Sachs Center on Sustainable Development at Sunway University. He is among four of the speakers who participated in the webinar. Two speakers from India and one speaker from Thailand were also involved in the first session webinar of Masterclass for Leveraging Circular Economy for Small Businesses in Malaysia Post COVID-19. More than 30 companies have participated in the webinar to be a part of Malaysia's Circular Economy.

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## **About MGTC**

Malaysian Green Technology and Climate Change Centre (MGTC) is an agency of the Ministry of Environment and Water (KASA) mandated to drive the country in the scope of Green Growth, Climate Change Mitigation and Green Lifestyle.

Three national policies, particularly the National Green Technology Policy (NGTP), the National Climate Change Policy (NCCP) and the Green Technology Master Plan (GTMP), regulates MGTC's role as a catalyst for green economic growth. Powered by this policy documents, MGTC will assist the nation in increasing GDP from green technology by RM 100 billion and generating 230,000 green job opportunities by 2030.

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