



# Kenyataan Akhbar

## Press Release

### **MALAYSIA'S BUDGET 2021 COMMITTED TO SPURRING THE GREEN ECONOMY AGENDA AMID THE COVID 19 PANDEMIC**

6 NOVEMBER 2020

**BANGI** – Malaysian Green Technology and Climate Change Centre (MGTC) welcomed the tabling of the 2021 Budget themed Teguh Kita, Menang Bersama by the YB Finance Minister on driving economic growth, sustaining life and strengthening public service delivery. The Budget 2021 reflected the Government's commitment to spurring the green economy agenda amid the Covid 19 pandemic.

In ensuring environmental sustainability and boosting the Green Economy, the Government proposed to continue with the successful Green Technology Financial Scheme with an allocation of RM2 billion which would encourage the private sector, mainly the manufacturing and services industry, to participate in green technology.

Similarly, with the introduction of Sustainability Bond under Sukuk Prihatin would further support the Green Economy growth. We also applaud the introduction of the Save 2.0 program with an allocation of RM 30 million to encourage households to purchase energy efficiency appliances worth RM200. These initiatives contribute to the reduction of Green House Gas (GHG) emissions.

Budget 2021 also emphasizes its contributing factors to drive public awareness that environmental conservation matters. The Government is also very much in line to promote Renewable Energy as an alternative source of energy with the support of Hydrogen Economy. The narratives indicated that the Government upholds the Sustainable Development Goals (SDG) as part of their main focus.

**TS. SHAMSUL BAHAR MOHD NOR**

Chief Executive Officer

Malaysian Green Technology and Climate Change Centre (MGTC)

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## About Us

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Formerly known as Pusat Tenaga Malaysia (PTM), Malaysian Green Technology Corporation (MGTC) was restructured in April 2010 and was under the purview of Ministry of Energy Green Technology and Water (KeTTHA) till 2018. Assuming the role of the country's lead agency, MGTC focused on catalysing green technology agenda in line with the aspirations of the National Green Technology Policy 2009. For the period of 2018 till early 2020, MGTC was under the purview of Ministry of Energy, Science, Technology, Environment & Climate Change (MESTECC). Now, MGTC is under the Ministry of Environment and Water (KASA) and known as Malaysian Green Technology and Climate Change Centre. As the lead agency for KASA, MGTC develops and implements programmes on green growth, climate change mitigation and climate change adaptation.

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