

Dubai Expo City, Al Wasl Avenue | Dubai, United Arab Emirates

FOR IMMEDIATE RELEASE

MALAYSIA LAUNCHES SUSTAINABLE ENERGY DEVELOPMENT PROSPECTUS PAPER FOSTERING INTERNATIONAL COLLABORATIONS TO ADVANCE A JUST ENERGY TRANSITION

Dubai, 5 December 2023: Malaysia launched the Sustainable Energy Development prospectus in an effort to showcase Malaysia's strategic intent in "Advancing Just Energy Transition" at the 28th Conference of the Parties to the UNFCCC (COP28) at Dubai Expo City, emphasising its commitment to climate action on a global stage.

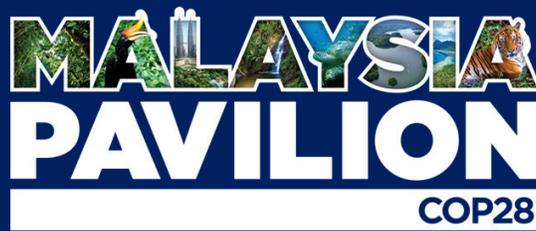
The prospectus serves as an expression of Malaysia's openness to international collaborations, outlining the extensive efforts the country has taken in transforming its energy system into one with a lower carbon footprint as well as its continued commitment in ensuring a fair and responsible transition.

Unveiled by Malaysia's Minister of Natural Resources, Environment and Climate Change (NRECC), Nik Nazmi Nik Ahmad, the prospectus was launched in the presence of local and international delegates at the Malaysian Pavilion of the climate conference.

Nik Nazmi stated in his keynote address at the launch, "The urgency for Malaysia's shift to sustainable energy is fuelled by global commitments, particularly the Paris Agreement and the need to fortify economic diversification and energy security.

"The launch of Malaysia's Sustainable Energy Development prospectus signifies our commitment towards energy transition with plans to accelerate the decarbonisation of energy generation, develop a modern and flexible grid, as well as to embrace innovation and empower consumers. With this, we welcome trade, technical and policy collaboration with global partners in our collective endeavour for a low-carbon energy system and a sustainable future."

Recognising the crucial role that energy plays in the climate challenge, Malaysia acknowledges that collaborative action within the industry is essential in its journey to accelerating renewable energy deployment to 70% in 2050 from the existing 25%. This goal aligns with Malaysia's commitment to reducing greenhouse gas emissions under the Paris Agreement, aiming for a 45% reduction in carbon intensity to GDP in 2030 compared to 2005 levels.



The prospectus, which was developed in collaboration with the Sustainable Energy Development Authority (SEDA), Energy Commission (ST), Malaysian Green Technology and Climate Change Cooperation (MGTC) as well as national utility, Tenaga Nasional Berhad (TNB), presents Malaysia's plans and strategies for energy-related companies to embark and contribute to the country's aspiration to attain a sustainable energy transition.

Alongside this document, Malaysian delegates have been actively engaged in talks and discussions throughout the climate conference, leading to many successful sustainable energy collaborations.

The Malaysian Pavilion also witnessed the soft launch of the 6th International Sustainable Energy Summit (ISES), which will be held in 2024. Themed "Accelerating Sustainable Energy Through Innovation," the summit serves as a catalyst for transformative dialogue and reinforces Malaysia's unwavering commitment to a greener future.

Malaysia, as a party to the UNFCCC, will actively participate in the COP28 climate conference, which will be held for two weeks from 30 November 2023 to 12 December 2023. The country pavilion will serve as a platform for Malaysia to showcase its climate initiatives and commitment grounded in a whole-of-nation approach.

###

For media inquiries:

Farha Shafiee

E: farha.shafiee@edelman.com

M: +60 1133006685

Edelman Malaysia | Level 26, Centrepont North, Mid Valley City, 59200 Kuala Lumpur

